

Breadth and depth of knowledge and understanding with applications to more complex concepts and models are developed in the second year of study.

Students will need to apply their knowledge and understanding to both familiar and unfamiliar contexts in the assessment and demonstrate an awareness of current economic events and policies.



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Paper 1

You will tackle data response and essay questions on markets, consumers and firms and how markets work – this is the content you study in Theme 1 and Theme 4.

Paper 2

You will tackle data response and essay questions on competitive advantage and the global economy – this is the content you study in Theme 2 and Theme 3.

Paper 3

You will have a research task before the exam. The questions in the exam – data response and essay questions – are linked to the context you will research.

Entry requirements:

- Grade B or above in GCSE Business Studies
- Grade B or above in GCSE Mathematics
- Grade B or above in GCSE English Language

Qualification aims and objectives

The aims and objectives of the Pearson Edexcel Advanced GCE in Economics B are to enable students to:

- develop an interest in, and enthusiasm for, the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- and responsibilities of adult and working life.
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes that will equip them for the challenges, opportunities.

Knowledge, skills and understanding

1. In **Theme 1** and **Theme 2** you will be introduced to the nature of economics, how markets work and why they fail, consumer choices and enterprise in the economy. You will also consider the role of banks and life in a global economy.
2. In **Theme 3** and **Theme 4** you will explore the impact of globalisation on consumers, firms and the labour market. You will also investigate the role of the government and have an opportunity to consider the role and impact of the financial sector.